

Current Counterparty Report for Cherwell District Council (LCD)

Report run on: 26/02/2009 14:17:23

BUTLERS

List of Approved Counterparties for Lending

Fitch Ratings				Moody's Ratings			S&P Ratings		Limits	
S. Term	L. Term	Indiv.	Support	S. Term	L. Term	Fin.Stgth	S. Term	L. Term	Time	Money

UK BANKS

United Kingdom

BANCO SANTANDER CENTRAL HISPANO GROUP

Abbey National Plc	F1+	AA-	B	1	P-1	Aa3	C+	A-1+	AA	3 YEARS	4
Alliance & Leicester	F1+	AA-	B/C	1	P-1	Aa3	C+	A-1+	AA	3 YEARS	4

HSBC GROUP

HSBC Bank plc	F1+	AA	A/B	1	P-1	Aa1	B	A-1+	AA	5 YEARS	5
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LLOYDS BANKING GROUP

Lloyds TSB Bank	F1+	AA-	B/C	(D.N)	1	P-1	Aa3	(D)	C+	(D)	A-1+	AA-	3 YEARS	4
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NATIONAL AUSTRALIA BANK GROUP

Clydesdale Bank	F1+	AA-	B/C	(N)	1	P-1	Aa3	B-	A-1+	AA-	3 YEARS	4
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ROYAL BANK OF SCOTLAND GROUP

National Westminster Bank	F1+	AA-		1	P-1	Aa3	(N)	B	(N)	A-1	A+		Council's Bank
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Barclays Bank	F1+	AA-	B	(N)	1	P-1	Aa3	(D)	C	(D)	A-1+	AA-	3 YEARS	4
Co-operative Bank plc	F1	(N)	A	(N)	B/C	(N)	3	P-1	A2	C			3 YEARS	4
Credit Suisse First Boston International	F1+	AA-			1	P-1	Aa1				A-1	A+	3 YEARS	4

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UK BUILDING SOCIETIES												
United Kingdom												
1	Nationwide Building Society	F1+	AA-	B	1	P-1	Aa2	B	A-1	A+	3 YEARS	4
3	Yorkshire Building Society	F1	A	B/C	3	P-1	A2	C	A-1	A	3 YEARS	4
4	Coventry Building Society	F1	A	B	3	P-1	A2	C+			3 YEARS	4
5	Chelsea Building Society	F1	A-	B/C	3	P-1	A2	C			3 YEARS	4
6	Skipton Building Society	F1	A	(N) B/C	3	P-1	A2	C+ (N)			3 YEARS	4
7	Leeds Building Society	F1	A	B	3	P-1	A2	C+			3 YEARS	4
11	Norwich & Peterborough Building Society	F1	A-	B/C	3	P-1	A2	C			3 YEARS	4
13	Stroud & Swindon Building Society										1 YEARS	1
14	Nottingham Building Society										1 YEARS	1
16	Kent Reliance Building Society										1 YEARS	1
17	Progressive Building Society										1 YEARS	1
18	Cumberland Building Society										1 YEARS	1
19	National Counties Building Society										1 YEARS	1

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OVERSEAS BANKS											
Australia											
NATIONAL AUSTRALIA BANK GROUP											
National Australia Bank	F1+	AA	B	1	P-1	Aa1	B	A-1+	AA	5 YEARS	5
Australia & New Zealand Banking Group	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA	5 YEARS	5
Commonwealth Bank of Australia	F1+	AA	A/B	1	P-1	Aa1	B	A-1+	AA	5 YEARS	5
Westpac Banking Corporation	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA	5 YEARS	5
Belgium											
KBC BANK GROUP											
KBC Bank	F1	A+	B/C	1	P-1	Aa3	C+	A-1	A+	3 YEARS	4
Canada											
CANADIAN IMPERIAL BANK OF COMMERCE GROUP											
Canadian Imperial Bank of Commerce	F1+ (N)	AA- (N)	B (N)	1	P-1	Aa2	B-	A-1	A+	3 YEARS	4
Bank of Montreal	F1+	AA-	B	1	P-1	Aa1	B	A-1	A+	3 YEARS	4
Bank of Nova Scotia	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA-	5 YEARS	5
National Bank of Canada	F1	A+	B	2	P-1	Aa2	B-	A-1	A	3 YEARS	4
Royal Bank of Canada	F1+	AA	A/B	1	P-1	Aaa	B+	A-1+	AA-	5 YEARS	5
Toronto-Dominion Bank	F1+	AA-	B	1	P-1	Aaa	B+	A-1+	AA-	5 YEARS	5
Denmark											
Danske Bank	F1+	A+ (D)	B/C (D)	1	P-1	Aa3 (D)	C (D)	A-1 (D)	A+ (D)	3 YEARS	4
Finland											
NORDEA GROUP											
Nordea Bank Finland	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA-	5 YEARS	5

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OVERSEAS BANKS											
France											
CREDIT AGRICOLE GROUP											
Credit Agricole	F1+	AA-	B	1	P-1	Aa1	B- (D)	A-1+	AA-	3 YEARS	4
BNP Paribas	F1+	AA	B (D)	1	P-1	Aa1	B	A-1+	AA	5 YEARS	5
Credit Lyonnais	F1+	AA-	B/C	1	P-1	Aa1	C+ (D)	A-1+	AA-	3 YEARS	4
Societe Generale (SG)	F1+	AA-	B/C (D)	1	P-1	Aa2	B-	A-1+	AA-	3 YEARS	4
Germany											
COMMERZBANK GROUP											
Commerzbank	F1	A	C (N)	1	P-1	Aa3	C	A-1	A	3 YEARS	4
BHF-Bank	F1 (N)	A (N)	B/C (N)	1						3 YEARS	4
Deutsche Bank AG	F1+ (N)	AA- (N)	B/C	1	P-1	Aa1	B	A-1	A+	3 YEARS	4
Landesbank Baden-Wuerttemberg	F1+	A+	C	1	P-1	Aa1	C	A-1	A+	3 YEARS	4
Ireland											
Irish Permanent Plc					P-1	A1 (D)	C (D)	A-1	A-	3 YEARS	4
Italy											
Banca Monte dei Paschi di Siena	F1	A	B/C	2	P-1	Aa3	C	A-1	A	3 YEARS	4
Intesa Sanpaolo	F1+	AA-	B	1	P-1	Aa2	B-	A-1+	AA-	3 YEARS	4
Unicredito Italiano	F1	A+	B/C	1	P-1	Aa3	C+	A-1	A+	3 YEARS	4
Japan											
MIZUHO CORPORATE BANK LTD	F1	A+	B/C	1	P-1	Aa2 (N)	C (N)	A-1	A+	3 YEARS	4

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	S. Term	L. Term	Indiv.	Support	S. Term	L. Term	Fin.Stgth	S. Term	L. Term	Time	Money
OVERSEAS BANKS											
Netherlands											
ING BANK GROUP											
Internationale Nederlanden Bank/ING Bank	F1+	AA-	B	1	P-1	Aa3	C+	A-1+	AA	3 YEARS	4
ABN AMRO Bank	F1+	AA-		1	P-1	Aa2 (N)	B- (N)	A-1	A+	3 YEARS	4
Rabobank	F1+	AA+	A	1	P-1	Aaa	B+	A-1+	AAA	5 YEARS	5
Portugal											
BANCO COMERCIAL PORTUGUES GROUP											
Banco Comercial Portugues	F1	A+	B	2	P-1	Aa3	C+	A-1	A	3 YEARS	4
Banco Espirito Santo	F1	A+	B/C	2	P-1	Aa3	C+	A-1	A	3 YEARS	4
Saudi Arabia											
RIYAD BANK	F1	A+	B/C	1	P-1	A1	C	A-1	A+	3 YEARS	4
Singapore											
Development Bank of Singapore	F1+	AA-	B	2	P-1	Aa1	B	A-1+	AA-	5 YEARS	5
OVERSEA CHINESE BANKING CORP	F1+	AA-	B	2	P-1	Aa1	B			5 YEARS	5
UNITED OVERSEAS BANK	F1+	AA-	B	2	P-1	Aa1	B	A-1	A	3 YEARS	4
Spain											
BANCO SANTANDER CENTRAL HISPANO GROUP											
Banco Santander Central Hispano	F1+	AA (N)	A/B (N)	1	P-1	Aa1	B	A-1+	AA	5 YEARS	5
Banco Bilbao Vizcaya Argentaria	F1+	AA-	A/B	1	P-1	Aa1	B	A-1+	AA	5 YEARS	5

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OVERSEAS BANKS											
Sweden											
ForeningsSparBanken (Swedbank)	F1	A+	B/C	1	P-1	Aa3	C+	A-1	A	3 YEARS	4
Skandinaviska Enskilda Banken	F1	A+	B/C (D)	1	P-1	Aa2	B-	A-1	A (D)	3 YEARS	4
Svenska Handelsbanken	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA-	5 YEARS	5
Switzerland											
CREDIT SUISSE GROUP											
Credit Suisse First Boston	F1+	AA- (N)			P-1	Aa3		A-1	A+	3 YEARS	4
UBS AG	F1+	A+	C (N)	1	P-1	Aa2	B-	A-1	A+	3 YEARS	4
United Arab Emirates											
NATIONAL BK OF ABU DHABI	F1+	AA-	B/C	1	P-1	Aa3	C	A-1	A+	3 YEARS	4
United States											
BANK OF NEW YORK CO, INC GROUP											
Bank of New York	F1+	AA-	A/B	2	P-1	Aaa	B+	A-1+	AA	5 YEARS	5
JP Morgan Chase Bank	F1+	AA-	B	1	P-1	Aa1	B	A-1+	AA-	5 YEARS	5
State Street Bank & Trust Company	F1+	A+	C (D)	1 (U)	P-1	Aa2	B	A-1+	AA-	3 YEARS	4
Wachovia Bank, N. A.	F1+	AA	A/B	1	P-1	Aa1	B	A-1+	AA+	5 YEARS	5
OTHERS											
United Kingdom											
DMO											
Local Authorities											5 (M)
Money Market Funds											5 (M)

Key

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Upgraded (U)	Positive Rating Watch (P)	Upgraded Positive Rating Watch (U.P)	Upgraded Negative Rating Watch (U.N)
Downgraded (D)	Negative Rating Watch (N)	Downgraded Positive Rating Watch (D.P)	Downgraded Negative Rating Watch (D.N)

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